

**Monthly Servicer Report  
10th Mortgage Trust**

**Report Date:** October 5, 2023

**Collection Period:** September 1 - 30, 2023

I hereby certify to the best of my knowledge that the information contained herein is true and accurate and that Banco La Hipotecaria S. A. has not violated and is not in violation of any representation, warranty, covenant, or obligation contained in any of the Transaction Documents.

Signature of Servicer's authorized representative



Name of Servicer's authorized representative

Emilio Pimentel

Title of Servicer's authorized representative

Corporate Finance Manager

Phone Number of Servicer's authorized representative

+ 507-300-8500

**Part 1: General Information**

Number of Mortgage Loans at the close of the prior Collection Period:	1,942	Weighted average mortgage debt service to original family income ratio on current Group of Mortgages:	31.29%
Number of Mortgage Loans at the close of the current Collection Period:	1,932	Weighted average original months to maturity:	320
Unpaid Balance of the Group of Mortgages at the close of the prior Collection Period:	\$31,705,229.44	Weighted average currents months to maturity at the close of the Collection Period:	167
Unpaid Balance of the Group of Mortgages at the close of the current Collection Period:	\$31,457,557.06	Weighted average interest rate on the Mortgages:	6.64%
Average original size of the Mortgage Loans:	\$21,229.75	Panama Reference Rate first day of Collection Period:	6.00%
Average current size of the Mortgage Loans:	\$16,282.38	Interest Rate Determination Date:	1-Sep-23
Weighted average original LTV:	86.67%	All monies received from Debtors:	\$477,025.65
Weighted average current LTV(1):	56.33%	Insurance premiums paid:	\$37,461.11
		Collection Fees paid:	\$15,708.24
		Property taxes, condominium fees and other:	\$1,606.57
Weighted average non- mortgages debt service to original family income ratio on the original Group of Mortgages	11.34%		
		Net proceeds from Debtors (2).	\$422,249.73
Weighted average non- mortgages debt service to original family income ratio on the Group of Mortgages at the close of the current Collection Period.	10.97%		
		Gross Principal Collected:	\$247,671.75
Weighted average mortgages debt service to original family income ratio on original Group of Mortgages:	25.50%		
		Gross Interest Collected:	\$174,577.98

(1) Current LTV= Current loan balance divided by original appraised value or reappraised value when the property has been reappraised.

(2) Available Funds as presented in the Funds Application Report includes interest earned on cash deposited in the Available Funds Account whereas this figure does not.

## Part 2: Principal balance reporting

Outstanding Principal Balance of all Mortgage Loans at the close of the previous Collection Period:	\$31,705,229.14
<i>Less:</i>	
Scheduled principal payments* programmed during the Collection Period	\$243,546.80
Payments of principal collected during the Collection Period above (below) scheduled principal payments*	-\$4,125.28
Principal payments from repurchased Mortgages during the Collection Period:	
Principal balance of loans registered with a Capital Loss	
Outstanding Principal Balance of all Mortgage Loans at the close of the Collection Period just ended:	\$31,457,557.06
Principal balance of loans which became Defaulted Mortgages during all previous Collection Periods and that have not been cancelled:	\$496,422.77
Principal balance of loans which became Defaulted Mortgages during the Collection Period just ended:	\$12,154.06
<i>Equals:</i>	
Outstanding Principal Balance of all Mortgage Loans which are not Defaulted Mortgages at the close of the current Collection Period:	\$30,948,980.23
*Scheduled principal payments represent the regular amortization plus prepayments as shown in the final cash flow model of the securitization by Descap Securities.	

## Part 3: Principal reporting

Principal payments collected during the Collection Period:	\$247,671.75
Liquidation Proceeds collected during the Collection Period that correspond to the Principal Balance of any Mortgage Loan held as an asset by the Trustee:	\$0.00
Condemnation Proceeds collected during the Collection Period:	\$0.00
Principal collected during the Collection Period related to repurchased Mortgage Loans:	\$0.00
Capital Loss	\$0.00
Other principal collected during the Collection Period: (Specify source)	\$0.00
Gross principal collected during the Collection Period:	\$247,671.75
Reimbursement of Servicer Advances for expenses during the Collection Period:	\$0.00
Principal remitted to Available Funds Account during the Collection Period:	\$247,671.75
Number of Mortgage Loans at the beginning of the Collection Period:	1,942
Number of Mortgage Loans repaid in full during the Collection Period:	10
Principal from Mortgage Loans repaid in full during the Collection Period:	\$139,539.70
Number of Mortgage Loans that become defaulted during the Collection Period:	1
Number of Mortgage Loans that become defaulted during previous Collection Periods that remain uncanceled:	33
Number of Mortgage loans repurchased during the Collection Period:	0
Number of Mortgage Loans that are not Defaulted Mortgage loans at the end of the Collection Period:	1,898

<b>Part 4: Interest Reporting</b>	
Ordinary interest payments collected during the Collection Period:	\$174,577.98
Interest related to the repurchase of Mortgage Loans collected during the Collection Period:	\$0.00
Liquidation Proceeds that correspond to interest payments during the Collection Period:	\$0.00
Net Rental Income collected during the Collection Period:	\$0.00
Fiscal Credit Proceeds remitted to the Available Funds Account during the Collection Period:	\$0.00
Servicer Advances during the Collection Period:*	\$0.00
Proceeds from the Series A Interest Reserve Account during the Collection Period:	\$0.00
Gross interest collected during the Collection Period:	\$174,577.98
Reimbursement of Servicer Advances during the Collection Period:*	\$0.00
Interest remitted to the Available Funds Account during the Collection Period:	\$174,577.98
*Please see the complete explanation of the COVID-19 Forbearance Program in the Annex 1 to this Servicer Report. As of the date of this transaction, accounts receivables resulting from this forbearance program are as follows:	
Accounts receivables from Borrowers during previous Collection Periods:	\$1,043,365.03
Accounts receivables granted to Borrowers during this Collection Periods:	\$0.00
Total accounts receivables granted to Borrowers:	\$1,043,365.03
Accounts receivables collected from Borrowers during this Collection Periods:	\$12,932.45
Accounts receivables collected from Borrowers during previous Collection Periods:	\$557,991.34
Net balance owed to Banco La Hipotecaria:	\$472,441.24

<b>Part 5: Series A Interest Reserve Account Reporting</b>	
Balance of the Series A Interest Reserve account at the close of the previous Collection Period:	\$113,425.70
Funds deposited into the Series A Interest Reserve Account as per Section 5.2 of the Servicing Agreement:	\$0.00
Balance of the Series A Interest Reserve Account at the close of the Collection Period:	\$111,077.94
The Series A Interest Reserve Required Balance as of the date of this Monthly Servicer Report:	\$107,490.63
Excess (Deficiency) in the Series A Interest Reserve:	\$3,587.31
Funds from Series A Interest Reserve Account deposited in the Available Funds Account:	\$3,587.31
Balance of the Series A Interest Reserve Account after deposits/payments as per Section 5.2 of the Servicing Agreement:	\$107,490.63

<b>Part 6: Fiscal Credit Reporting</b>	
Principal Balance or Mortgage Loans subject to the Preferential Interest Rate Regime at the close of the Collection Period:	\$0.00
Number of Mortgage Loans that are subject to the Preferential Interest Rate Regime at the close of the Collection Period:	0
Fiscal Credit Accrued during Current Collection Period:	\$242.35
Fiscal Credit Accrued during current calendar year*:	\$4,309.37
Fiscal Credit Proceeds received during the Collection Period**:	\$0.00

\* This accrual amount is an estimate. The final figure can only be calculated at the end of each fiscal year.

\*\* Please refer to Annex 1 for details of the previous years' accruals and the application of fiscal credit proceeds.

**Part 7: Delinquency ratio reporting**

	Current	31-60 days delinquent	61-90 days delinquent	91-120 days delinquent	121-150 days delinquent	151-180 days delinquent	Outstanding Principal Balance at the close of the previous Collection Period*
Aggregate outstanding Principal Balance at the close of the Collection Period just ended:	\$28,365,175	\$1,261,124	\$817,950	\$197,371	\$267,038	\$40,323	\$30,948,980.23
Number of Mortgage Loans at the close of the Collection Period just ended:	1,556	174	83	54	15	16	1,898
Delinquency Ratio	91.65%	4.07%	2.64%	0.64%	0.86%	0.13%	100.00%
*Includes only non-defaulted loans							

**Part 8: Cumulative default ratio reporting**

	Principal balance at the end of the prior Collection Period	New Defaulted Mortgages during the Collection Period	Principal Balance at the end of the Collection Period
Receipt of deed in lieu of foreclosure:	0.00	0.00	0.00
Foreclosures:			
Mortgage Loans that once reached more than 180 days delinquent:	2,526,057.95	12,154.06	2,538,212.01
Aggregate Outstanding Balances of Defaulted Mortgage Loans:	1,324,986.80	-17,425.98	1,307,560.82
Number of Defaulted Mortgage Loans:	141	1	142
Cut-off Date Principal Balance:			\$96,000,029.23
Default Trigger			10.00%
Compliance test:			2.64%

**Part 9: Credit enhancement ratio reporting**

Cut-off Date Principal Balance (A):	\$96,000,029.23
The Performing Principal Balance on the last Payment Calculation Date (B):	30,948,980.23
The Outstanding Principal Balance of the Series A Notes on the last Payment Calculation Date (C):*	10,407,649.47
Credit Enhancement Trigger:	7.42%
Compliance Test ((B-C) / A)	21.40%
* Assumes application of the principal amortization calculated on this Payment Calculation Date which will be made on the Payment Date	

**Part 10: Events of default reporting**

	Actual	Event of Default (yes / no)
Failure to make a required payment:		No
Breach of a representation or warranty:		No
Breach of a covenant:		No
Bankruptcy of the Issuer Trust.		No
Capital Ratio of LH Holding: (trigger 5%)		No
Maturity Gap of LH Holding: (trigger 30%)		No
Open Credit Exposure of LH Holding: (trigger 15%)		No
Percentage change in Tier 1 Capital as of the end of any fiscal quarter from the Tier 1 Capital at the end of the last fiscal year: (trigger 10%)		No
Percentage change in Tier 1 Capital as of the end of any fiscal quarter from the Tier 1 Capital at the end of the last fiscal year immediately preceding the Closing Date: (trigger 10%)		No
LH ceases to be a subsidiary of Grupo ASSA, S. A.		No
Grupo ASSA, S. A. willfully ceases to provide guarantees that it has granted in relation to the financial obligations of the Affiliates of LH Holding.		No
John D. Rauschkolb ceases to be Chief Executive Officer		No
ASSA Compañía de Seguros, S. A. fails to maintain a minimum risk rating of "A-" by A.M. Best Co.		No
Grupo ASSA, S. A. fails to maintain a minimum Available Capital of \$200,000,000		No

Part 11: Distribution Reporting							
Series	Original Principal Balance	Principal Balance at the end of the previous Accrual Period	Interest Rate	Interest Distributed	Principal Distributed	Total Distributed	Principal Balance at the end of this Accrual Period
Series A	\$86,400,000.00	\$10,749,063.28	3.6325%	\$34,225.32	\$341,413.81	\$375,639.13	\$10,407,649.47
Series B	\$9,600,000.00	\$9,600,000.00	8.2500%	\$66,000.00	\$0.00	\$66,000.00	\$9,600,000.00

Interest Accumulation				
	Balance at the close of the Previous Accrual Period "A"	Credits to this account accruals "B"	Debits from this account during the Collection Period payments "C"	Balance at the close of this Accrual Period =A+B-C
Series B Interest Accrual Account	0.00	66,000.00	66,000.00	0.00

Interest Distribution Summary				
	Principal Balance on the last Payment Calculation Date	Regular Series A and Series B Interest Payments	Series B Accrued Interest Payment	Total Interest Distributed on each Series of Notes
Series A	\$10,749,063.28	\$34,225.32	N/A	\$34,225.32
Series B	\$9,600,000.00	\$66,000.00	\$0.00	\$66,000.00

Series A Required Principal Accumulation				
	Balance at the close of the Previous Accrual Period "A"	Credits to this account Accruals "B"	Debits from this account during the Collection Period payments "C"	Balance at the close of this Accrual Period = A+B-C
Series A Required Principal	0.00	217,921.61	217,921.61	0.00

Principal Distribution Summary									
Series	Original Principal Balance	Principal Balance at the end of the previous Accrual Period	Series A Required Principal Payment during the Accrual Period	Series A Additional Principal Payment during the Accrual Period	Series B Principal Payment during the Accrual Period	Realized losses during the Accrual Period	Recoveries during the Accrual Period	Principal Balance at the end of the Accrual Period	Cumulative Realized Losses**
Series A	\$86,400,000.00	\$10,749,063.28	\$217,921.61	\$123,492.20	N/A	\$0.00	\$0.00	\$10,407,649.47	\$0.00
Series B	\$9,600,000.00	\$9,600,000.00	N/A	N/A	\$0.00	\$0.00	\$0.00	\$9,600,000.00	\$0.00

\*Assumes that the amount calculated on the respective Payment Calculation Date is paid on the respective Payment Date

\*\*See Table below Cumulative Realized Losses.

## Deemed Defaults - Status And Recoveries

Loan Number	Defaulted Principal Balance	Type of Deemed Default	Collection Period of Default	Current Status	Principal Recovered	Net Loss Capital	Net Loss Interest
2-P-6032	\$33,025.35	Over 180 Days	April 1-30,2011	Loan Cancelled	\$33,025.35	\$0.00	\$0.00
2-P-8302	\$50,536.39	Over 180 Days	August 1-31,2011	Loan Cancelled	\$50,536.39	\$0.00	\$0.00
2-P-381	\$23,503.63	Over 180 Days	October 1-31,2011	Loan Cancelled	\$24,363.28	\$0.00	\$0.00
4-C-562	\$15,831.44	Over 180 Days	October 1-31,2011	Loan Cancelled	\$19,770.84	\$0.00	\$0.00
2-P-7828	\$14,790.00	Over 180 Days	April 1-30,2012	Loan Cancelled	\$15,630.69	\$0.00	\$0.00
2-P-3719	\$18,915.11	Over 180 Days	June 1-30,2012	Loan Cancelled	\$27,425.51	\$0.00	\$0.00
6-P-749/750	\$37,379.70	Over 180 Days	July 1-31,2012	Loan Cancelled	\$54,409.66	\$0.00	\$0.00
2-P-6620	\$22,384.10	Over 180 Days	September 1-30,2012	Loan Cancelled	\$28,749.79	\$0.00	\$0.00
2-P-5378	\$21,862.76	Over 180 Days	December 1-31,2012	Loan Cancelled	\$37,253.62	\$0.00	\$0.00
4-C-629/630	\$31,500.00	Over 180 Days	February 1-29,2013	Loan Cancelled	\$46,495.89	\$0.00	\$0.00
2-P-5131	\$16,895.90	Over 180 Days	June 1-30,2013	Loan Cancelled	\$26,947.37	\$0.00	\$0.00
2-P-4765	\$12,106.30	Over 180 Days	August 1-31,2013	CURRENT	N/A	N/A	N/A
1-P-3593	\$13,723.06	Over 180 Days	January 1-31,2014	Loan Cancelled	\$30,304.18	\$0.00	\$0.00
2-P-3368	\$15,110.60	Over 180 Days	February 1-28,2014	Loan Cancelled	\$18,389.51	\$0.00	\$0.00
2-P-2967	\$5.14	Over 180 Days	February 1-28,2014	Loan Cancelled	\$215.46	\$0.00	\$0.00
2-P-6492	\$23,869.53	Over 180 Days	June 1-30,2014	CURRENT	N/A	N/A	N/A
2-P-6674	\$16,898.99	Over 180 Days	July 1-31,2014	Loan Cancelled	\$20,637.35	\$0.00	\$0.00
6-P-1517/1518	\$13,921.12	Over 180 Days	August 1-31,2014	Loan Cancelled	\$21,361.05	\$0.00	\$0.00
2-P-6504	\$18,918.58	Over 180 Days	September 1-30,2014	Loan Cancelled	\$20,512.13	\$0.00	\$0.00
2-P-7230	\$13,385.19	Over 180 Days	September 1-30,2014	Loan Cancelled	\$26,144.27	\$0.00	\$0.00
6-P-2597/2598	\$25,560.11	Over 180 Days	September 1-30,2014	Loan Cancelled	\$38,937.06	\$0.00	\$0.00
4-C-2623/2624	\$13,739.84	Over 180 Days	October 1-31,2014	Loan Cancelled	\$24,367.61	\$0.00	\$0.00
2-P-3900	\$10,839.45	Over 180 Days	November 1-30,2014	CURRENT	N/A	N/A	N/A
1-C-1081	\$16,593.18	Over 180 Days	February 1-29,2015	+ 361 DAYS	N/A	N/A	N/A
2-P-6590	\$20,951.52	Over 180 Days	April 1-30,2015	31-60 DAYS	N/A	N/A	N/A
2-P-5941	\$15,262.37	Over 180 Days	June 1-30,2015	Loan Cancelled	\$15,262.37	\$0.00	\$0.00
2-P-6669	\$24,609.23	Over 180 Days	July 1-31,2015	Loan Cancelled	\$34,254.58	\$0.00	\$0.00
1-P-3186	\$17,062.96	Over 180 Days	September 1-30,2015	+ 361 DAYS	N/A	N/A	N/A
1-P-2386	\$19,276.72	Over 180 Days	December 1-31,2015	Loan Cancelled	\$19,497.55	\$0.00	\$0.00
2-P-7465	\$21,177.50	Over 180 Days	December 1-31,2015	Loan Cancelled	\$29,755.51	\$0.00	\$0.00
6-P-1723/1724	\$19,287.20	Over 180 Days	December 1-31,2015	Loan Cancelled	\$30,595.03	\$0.00	\$0.00
6-P-4731/4732	\$17,827.65	Over 180 Days	December 1-31,2015	331-360 DAYS	N/A	N/A	N/A
2-P-4125	\$11,318.50	Over 180 Days	May 1-31,2016	Loan Cancelled	\$22,051.78	\$0.00	\$0.00
2-P-4650	\$50,294.41	Over 180 Days	May 1-31,2016	Loan Cancelled	\$77,336.46	\$0.00	\$0.00
2-P-7111	\$18,814.99	Over 180 Days	May 1-31,2016	Loan Cancelled	\$26,817.32	\$0.00	\$0.00
2-P-4515	\$14,596.44	Over 180 Days	July 1-31,2016	Loan Cancelled	\$24,482.63	\$0.00	\$0.00
6-P-4491/4492	\$16,496.27	Over 180 Days	March 1-31,2017	Loan Cancelled	\$27,000.00	\$0.00	\$0.00
2-P-4991	\$15,367.88	Over 180 Days	July 1-31,2017	Loan Cancelled	\$18,469.53	\$0.00	\$0.00
2-P-9434	\$23,162.39	Over 180 Days	July 1-31,2017	121-150 DAYS	N/A	N/A	N/A
1-C-8060	\$25,723.08	Over 180 Days	October 1-31,2017	Loan Cancelled	\$40,735.84	\$0.00	\$0.00
2-P-1448	\$11,455.41	Over 180 Days	October 1-31,2017	Loan Cancelled	\$18,038.44	\$0.00	\$0.00
2-P-4787	\$15,025.41	Over 180 Days	October 1-31,2017	CURRENT	N/A	N/A	N/A
2-P-6037	\$15,986.64	Over 180 Days	October 1-31,2017	Loan Cancelled	\$18,797.50	\$0.00	\$0.00
2-P-3190	\$16,320.52	Over 180 Days	March 1-31,2018	Loan Cancelled	\$17,560.90	\$0.00	\$0.00
2-P-3321	\$17,827.07	Over 180 Days	March 1-31,2018	CURRENT	N/A	N/A	N/A
2-P-4219	\$13,519.03	Over 180 Days	April 1-30,2018	CURRENT	N/A	N/A	N/A
2-P-4456	\$16,206.01	Over 180 Days	April 1-30,2018	Loan Cancelled	\$29,972.71	\$0.00	\$0.00
2-P-3471	\$18,915.79	Over 180 Days	May 1-31,2018	Loan Cancelled	\$19,817.52	\$0.00	\$0.00
2-P-6392	\$14,332.40	Over 180 Days	November 1-30,2018	Loan Cancelled	\$21,646.60	\$0.00	\$0.00
2-P-3595	\$19,786.21	Over 180 Days	May 1-31,2019	Loan Cancelled	\$23,558.88	\$0.00	\$0.00
6-P-3757/3758	\$31,547.79	Over 180 Days	June 1-30,2019	331-360 DAYS	N/A	N/A	N/A
2-P-8944	\$17,933.67	Over 180 Days	July 1-31,2019	Loan Cancelled	\$19,613.23	\$0.00	\$0.00
6-P-2991/2992	\$21,665.28	Over 180 Days	August 1-31,2019	Loan Cancelled	\$19,925.12	\$1,740.16	\$0.00
2-P-5256	\$17,597.10	Over 180 Days	September 1-30,2019	Loan Cancelled	\$23,378.97	\$0.00	\$0.00
1-C-548	\$18,570.78	Over 180 Days	October 1-31,2019	Loan Cancelled	\$19,165.00	\$0.00	\$0.00
2-P-4137	\$21,267.76	Over 180 Days	October 1-31,2019	Loan Cancelled	\$23,612.05	\$0.00	\$0.00
2-P-4404	\$13,494.14	Over 180 Days	October 1-31,2019	Loan Cancelled	\$13,494.14	\$0.00	\$0.00
2-P-8203	\$27,267.79	Over 180 Days	October 1-31,2019	331-360 DAYS	N/A	N/A	N/A
2-P-8718	\$26,718.23	Over 180 Days	October 1-31,2019	CURRENT	N/A	N/A	N/A
2-P-4713	\$14,442.30	Over 180 Days	December 1-31,2019	Loan Cancelled	\$16,965.00	\$0.00	\$0.00
2-P-5954	\$14,564.04	Over 180 Days	January 1-31,2020	Loan Cancelled	\$18,783.49	\$0.00	\$0.00
2-P-8578	\$18,040.32	Over 180 Days	January 1-31,2020	Loan Cancelled	\$19,729.09	\$0.00	\$0.00
2-P-7548	\$22,389.00	Over 180 Days	March 1-31,2020	Loan Cancelled	\$23,919.02	\$0.00	\$0.00

## Deemed Defaults - Status And Recoveries

Loan Number	Defaulted Principal Balance	Type of Deemed Default	Collection Period of Default	Current Status	Principal Recovered	Net Loss Capital	Net Loss Interest
1-C-722	\$29,297.64	Over 180 Days	April 1-30,2020	61-90 DAYS	N/A	N/A	N/A
6-P-2681/2682	\$20,776.42	Over 180 Days	April 1-30,2020	331-360 DAYS	N/A	N/A	N/A
6-P-2401/2402	\$19,569.34	Over 180 Days	May 1-31,2020	Loan Cancelled	\$13,924.67	\$5,644.67	\$0.00
2-P-5952	\$19,112.12	Over 180 Days	July 1-31,2020	331-360 DAYS	N/A	N/A	N/A
2-P-5240	\$13,794.23	Over 180 Days	August 1-31,2020	1-30 DAYS	N/A	N/A	N/A
2-P-7971	\$9,577.27	Over 180 Days	August 1-31,2020	CURRENT	N/A	N/A	N/A
1-C-4244	\$12,405.75	Over 180 Days	September 1-30,2020	31-60 DAYS	N/A	N/A	N/A
2-P-1959	\$11,816.62	Over 180 Days	September 1-30,2020	331-360 DAYS	N/A	N/A	N/A
2-P-4216	\$12,196.62	Over 180 Days	September 1-30,2020	331-360 DAYS	N/A	N/A	N/A
2-P-5795	\$12,931.76	Over 180 Days	September 1-30,2020	331-360 DAYS	N/A	N/A	N/A
1-P-3405	\$11,466.22	Over 180 Days	October 1-31,2020	CURRENT	N/A	N/A	N/A
2-P-2815	\$26,272.12	Over 180 Days	November 1-30,2020	31-60 DAYS	N/A	N/A	N/A
2-P-5374	\$16,722.81	Over 180 Days	November 1-30,2020	331-360 DAYS	N/A	N/A	N/A
2-P-5794	\$26,742.61	Over 180 Days	December 1-31,2020	31-60 DAYS	N/A	N/A	N/A
2-P-4789	\$11,665.65	Over 180 Days	January 1-31,2021	1-30 DAYS	N/A	N/A	N/A
4-C-3295/3296	\$24,017.99	Over 180 Days	January 1-31,2021	CURRENT	N/A	N/A	N/A
2-P-8251	\$16,972.20	Over 180 Days	February 1-29,2021	CURRENT	N/A	N/A	N/A
4-P-851	\$12,035.41	Over 180 Days	February 1-29,2021	331-360 DAYS	N/A	N/A	N/A
2-P-6569	\$14,132.97	Over 180 Days	March 1-31,2021	1-30 DAYS	N/A	N/A	N/A
6-P-1263/1264	\$47,212.22	Over 180 Days	June 1-30,2021	31-60 DAYS	N/A	N/A	N/A
2-P-5654	\$13,858.58	Over 180 Days	October 1-31,2021	61-90 DAYS	N/A	N/A	N/A
2-P-4180	\$14,274.65	Over 180 Days	November 1-30,2021	331-360 DAYS	N/A	N/A	N/A
2-P-4693	\$17,067.38	Over 180 Days	November 1-30,2021	61-90 DAYS	N/A	N/A	N/A
2-P-6604	\$16,951.35	Over 180 Days	November 1-30,2021	+ 361 DAYS	N/A	N/A	N/A
2-P-7954	\$12,847.40	Over 180 Days	November 1-30,2021	331-360 DAYS	N/A	N/A	N/A
2-P-4287	\$9,897.66	Over 180 Days	December 1-31,2021	331-360 DAYS	N/A	N/A	N/A
6-P-2351/2352	\$10,662.79	Over 180 Days	December 1-31,2021	31-60 DAYS	N/A	N/A	N/A
2-P-2852	\$20,556.71	Over 180 Days	January 1-31,2022	1-30 DAYS	N/A	N/A	N/A
2-P-6819	\$20,889.46	Over 180 Days	January 1-31,2022	331-360 DAYS	N/A	N/A	N/A
2-P-7597	\$16,210.58	Over 180 Days	January 1-31,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-8858	\$17,753.43	Over 180 Days	January 1-31,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-2107	\$16,585.61	Over 180 Days	February 1-28,2022	331-360 DAYS	N/A	N/A	N/A
2-P-2176	\$18,291.57	Over 180 Days	February 1-28,2022	61-90 DAYS	N/A	N/A	N/A
2-P-5087	\$14,988.90	Over 180 Days	February 1-28,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-7168	\$15,371.45	Over 180 Days	February 1-28,2022	CURRENT	N/A	N/A	N/A
2-P-9113	\$12,741.63	Over 180 Days	February 1-28,2022	1-30 DAYS	N/A	N/A	N/A
6-P-3019/3020	\$13,787.94	Over 180 Days	February 1-28,2022	1-30 DAYS	N/A	N/A	N/A
6-P-4417/4418	\$13,929.72	Over 180 Days	February 1-28,2022	121-150 DAYS	N/A	N/A	N/A
2-P-3485	\$9,393.40	Over 180 Days	March 1-31,2022	CURRENT	N/A	N/A	N/A
2-P-5388	\$13,387.09	Over 180 Days	March 1-31,2022	CURRENT	N/A	N/A	N/A
2-P-5764	\$14,961.31	Over 180 Days	March 1-31,2022	31-60 DAYS	N/A	N/A	N/A
2-P-95	\$0.93	Over 180 Days	April 1-30,2022		N/A	N/A	N/A
2-P-5152	\$13,789.94	Over 180 Days	April 1-30,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-7628	\$9,263.23	Over 180 Days	April 1-30,2022	CURRENT	N/A	N/A	N/A
2-P-8755	\$16,994.58	Over 180 Days	April 1-30,2022	331-360 DAYS	N/A	N/A	N/A
2-P-6951	\$10,479.80	Over 180 Days	May 1-31,2022	331-360 DAYS	N/A	N/A	N/A
2-P-8028	\$12,617.86	Over 180 Days	May 1-31,2022	CURRENT	N/A	N/A	N/A
2-P-8066	\$27,422.97	Over 180 Days	May 1-31,2022	Loan Cancelled	\$27,422.97	\$0.00	\$0.00
2-P-8631	\$17,557.09	Over 180 Days	May 1-31,2022	CURRENT	N/A	N/A	N/A
1-C-723	\$15,490.73	Over 180 Days	July 1-31,2022	331-360 DAYS	N/A	N/A	N/A
4-P-1285	\$8,339.25	Over 180 Days	July 1-31,2022	61-90 DAYS	N/A	N/A	N/A
2-P-5678	\$14,476.77	Over 180 Days	August 1-31,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-6968	\$13,302.29	Over 180 Days	August 1-31,2022	+ 361 DAYS	N/A	N/A	N/A
2-P-7464	\$19,636.70	Over 180 Days	August 1-31,2022	Loan Cancelled	\$21,815.96	\$0.00	\$0.00
2-P-4935	\$15,142.58	Over 180 Days	October 1-31,2022	1-30 DAYS	N/A	N/A	N/A
2-P-4586	\$32,543.22	Over 180 Days	November 1-30,2022	31-60 DAYS	N/A	N/A	N/A
2-P-7602	\$16,099.50	Over 180 Days	November 1-30,2022	61-90 DAYS	N/A	N/A	N/A
6-P-1835/1836	\$11,084.01	Over 180 Days	November 1-30,2022	Loan Cancelled	\$11,525.00	\$0.00	\$0.00
6-P-2339	\$11,654.14	Over 180 Days	November 1-30,2022	31-60 DAYS	N/A	N/A	N/A
2-P-3414	\$19,016.11	Over 180 Days	December 1-31,2022	31-60 DAYS	N/A	N/A	N/A
2-P-8626	\$17,913.68	Over 180 Days	December 1-31,2022	1-30 DAYS	N/A	N/A	N/A
2-P-2846	\$13,454.43	Over 180 Days	January 1-31,2023	31-60 DAYS	N/A	N/A	N/A
2-P-3073	\$318.74	Over 180 Days	January 1-31,2023	+ 361 DAYS	N/A	N/A	N/A

Deemed Defaults - Status And Recoveries

Loan Number	Defaulted Principal Balance	Type of Deemed Default	Collection Period of Default	Current Status	Principal Recovered	Net Loss Capital	Net Loss Interest
2-P-3642	\$8,408.74	Over 180 Days	January 1-31,2023	121-150 DAYS	N/A	N/A	N/A
2-P-3901	\$19,131.08	Over 180 Days	January 1-31,2023	+ 361 DAYS	N/A	N/A	N/A
2-P-7601	\$18,639.33	Over 180 Days	January 1-31,2023	31-60 DAYS	N/A	N/A	N/A
2-P-5767	\$14,958.36	Over 180 Days	February 1-29,2023	CURRENT	N/A	N/A	N/A
2-P-5913	\$24,071.58	Over 180 Days	February 1-29,2023	1-30 DAYS	N/A	N/A	N/A
2-P-6839	\$15,294.53	Over 180 Days	February 1-29,2023	331-360 DAYS	N/A	N/A	N/A
2-P-3957	\$18,891.19	Over 180 Days	March 1-31,2023	31-60 DAYS	N/A	N/A	N/A
2-P-6000	\$14,374.77	Over 180 Days	March 1-31,2023	31-60 DAYS	N/A	N/A	N/A
4-P-927	\$9,040.18	Over 180 Days	March 1-31,2023	331-360 DAYS	N/A	N/A	N/A
6-P-2029/2030	\$32,781.81	Over 180 Days	March 1-31,2023	331-360 DAYS	N/A	N/A	N/A
2-P-7801	\$38,258.80	Over 180 Days	April 1-30,2023	Loan Cancelled	\$41,070.09	\$0.00	\$0.00
2-P-4413	\$20,308.99	Over 180 Days	May 1-31,2023	121-150 DAYS	N/A	N/A	N/A
2-P-8288	\$18,622.82	Over 180 Days	May 1-31,2023	331-360 DAYS	N/A	N/A	N/A
2-P-4905	\$17,097.01	Over 180 Days	July 1-31,2023	331-360 DAYS	N/A	N/A	N/A
2-P-2041	\$19,056.36	Over 180 Days	August 1-31,2023	331-360 DAYS	N/A	N/A	N/A
2-P-6592	\$12,154.06	Over 180 Days	September 1-30,2023	Over 180 Days	N/A	N/A	N/A
	\$2,538,212.01				\$1,395,471.96	\$7,384.83	\$0.00



## 10th Mortgage Trust

2010

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	476,832.34		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	467,712.99		
Cash received by collection and sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; Sep. 1 - Sep. 30, 2017	460,338.30	99.00%	455,734.92
	65.36	99.00%	64.71
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	460,403.66		455,799.62
Remaining Fiscal Credit to be received corresponding to the above year	7,309.33		

2011

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	3,201,945.85		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	3,190,158.70		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; October 1 - December 31, 2011	759,310.44	99.00%	751,717.34
Collection Period; February 1 - February 29, 2012	1,631,151.86	99.00%	1,614,840.34
Collection Period; March 1 - March 31, 2012	766,616.54	99.00%	758,950.37
Collection Period; Sep. 1 - Sep. 30, 2017	584.59	99.00%	578.74
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	3,157,663.43		3,126,086.80
Remaining Fiscal Credit to be received corresponding to the above year	32,495.27		

2012

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	2,741,640.22		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,686,033.54		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; June 1 - June 30, 2012	704,467.59	99.00%	697,422.91
Collection Period; December 1 - December 31, 2012	1,365,000.74	99.00%	1,351,350.73
Collection Period; October 1 - December 31, 2012	616,464.64	99.00%	610,299.99
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	2,685,932.97		2,659,073.64
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; Sep. 1 - Sep. 30, 2017	395.22	99.00%	391.27

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2013

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	2,279,845.22		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,271,968.62		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; October 1 - October 31, 2013	609,247.26	99.00%	603,154.78
Collection Period; November 1 - November 30, 2013	587,620.52	99.00%	581,744.31
Collection Period; January 1 - January 31, 2014	565,431.77	99.00%	559,777.45
Collection Period; April 1 - April 30, 2014	509,669.07	99.00%	504,572.38
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	2,271,968.62		2,249,248.92
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; Sep. 1 - Sep. 30, 2017	1,539.44	99.00%	1,524.05

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2014

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	2,067,045.85		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	2,027,343.81		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; October 1 - October 31, 2014	1,076,304.93	99.00%	1,065,541.88
Collection Period; August 1 - August 31, 2015	493,944.97	99.00%	489,005.52
Collection Period; December 1 - December 31, 2015	457,093.91	99.00%	452,522.97
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	2,027,343.81		2,007,070.37
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; Sep. 1 - Sep. 30, 2017	24,223.66	99.00%	23,981.42

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

## 10th Mortgage Trust

2015

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,746,308.52		
Fiscal Credit calculation at the end of the above year as per DGI* (real)	1,699,414.73		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; December 1 - December 31, 2015	362,659.47	98.50%	357,219.58
Collection Period; December 1 - December 31, 2015	431,608.18	98.50%	425,134.06
Collection Period; June 1 - June 30, 2016	86,282.28	99.00%	85,419.46
Collection Period; June 1 - June 30, 2016	415,552.03	98.75%	410,357.63
Collection Period; December 1 - December 31, 2016	403,312.77	99.00%	399,279.64
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	1,699,414.73		1,677,410.36
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; Sep. 1 - Sep. 30, 2017	44,062.73	99.00%	43,622.10

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2016

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,422,575.48		
Fiscal Credit calculation for the year 2016 that was presented to the DGI* (real)	1,380,185.93		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; March 1 - March 31, 2017	366,219.10	99.00%	362,556.91
Collection Period; June 1 - June 30, 2017	1,013,966.83	99.00%	1,003,827.16
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	1,380,185.93		1,366,384.07
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; Sep. 1 - Sep. 30, 2017	296,020.96	99.00%	293,060.75

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2017

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	1,002,403.00		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	981,728.04		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; September 1 - September 30, 2017	296,536.09	99.00%	293,570.73
Collection Period; June 1 - June 30, 2018	685,191.95	99.00%	678,340.03
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	981,728.04		971,910.76
Remaining Fiscal Credit to be received corresponding to the above year	0.00		
Additional Fiscal Credit received corresponding to the above year			
Collection Period; June 1 - June 30, 2018	30,330.01	99.00%	30,026.71

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2018

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	457,775.75		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	503,449.09		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; September 1- 30, 2018	164,298.08	99.00%	162,655.10
Collection Period; March 1- 31, 2019	138,271.91	99.00%	136,889.19
Collection Period; December 1- 31, 2019	200,879.10	99.00%	198,870.31
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	503,449.09		498,414.60
Remaining Fiscal Credit to be received corresponding to the above year	0.00		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2019

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	106,284.02		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	108,463.14		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period; December 1- 31, 2019	68,460.64	99.00%	67,776.03
Collection Period; March 1- 31, 2021	40,002.50	99.00%	39,602.48
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	108,463.14		107,378.51
Remaining Fiscal Credit to be received corresponding to the above year	0.00		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

## 10th Mortgage Trust

2020

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	24,592.31		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	20,794.51		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period: March 1- 31, 2021	12,747.96	99.00%	12,620.48
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	12,747.96		12,620.48
Remaining Fiscal Credit to be received corresponding to the above year	8,046.55		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2021

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	7,442.24		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	6,261.58		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period:	0.00	99.00%	0.00
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	0.00		0.00
Remaining Fiscal Credit to be received corresponding to the above year	6,261.58		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2022

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	6,802.57		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)	5,617.92		
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period:	0.00	99.00%	0.00
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	0.00		0.00
Remaining Fiscal Credit to be received corresponding to the above year	5,617.92		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

2023

Fiscal Credit accrued during the above year as reported and accumulated monthly (estimate)	4,309.37		
Fiscal Credit calculation for the year 2017 that was presented to the DGI* (real)			
Cash received by collection and Sale of Fiscal Credit corresponding to the above year		Sale Price%	Cash Received
Collection Period:	0.00	99.00%	0.00
Total cash received by collection and sale of Fiscal Credit corresponding to the above year	0.00		0.00
Remaining Fiscal Credit to be received corresponding to the above year	4,309.37		

\*DGI is the the Panamanian Fiscal Authorities (*Dirección General de Ingresos*)

La Hipotecaria Trust Pool Breakdown By Loan Type (Preferential vs. Non-Preferential) for Trust X

As of 30/9/2023 Data Cut

	Count	Original Loan Amount	% of Total Original Loan Amount	Existing Loan Balance	% of Total Existing Loan Balance	Wtd Avg Maturity Date	Wtd Avg Borrower Rate	Wtd Avg Subsidy Expiration Period
Non-Preferential Rate Loans (single entry)	1,932	51,286,241	95,21%	29,932,201	95,15%	182	6,62%	0
Non-Preferential Rate Loans (part of double entry)	281	2,581,901	4,79%	1,525,356	4,85%	164	7,39%	0
<b>Total Pool*</b>	<b>1,932</b>	<b>53,868,142</b>		<b>31,457,557</b>		<b>181</b>	<b>6,66%</b>	<b>0</b>

\*Note: The overall mortgage count does not include both parts of double entry loans as together they make up a single mortgage.